



Tel: 204-956-7200  
Fax: 204-926-7201  
Toll-Free: 866-863-6601  
www.bdo.ca

BDO Canada LLP  
700 - 200 Graham Avenue  
Winnipeg MB R3C 4L5 Canada

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## Independent Auditor's Report on the Condensed Financial Statements

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### To the Board of Directors of INTERLAKE-EASTERN REGIONAL HEALTH AUTHORITY

The accompanying condensed financial statements, which comprise the condensed statement of financial position as at March 31, 2018, and the condensed statement of operations for the year then ended, are derived from the audited financial statements of **Interlake-Eastern Regional Health Authority** for the year ended March 31, 2018. We expressed an unmodified audit opinion on those financial statements in our report dated June 28, 2018.

The condensed financial statements do not contain all the statements and disclosures required by Canadian public sector accounting standards. Reading the condensed financial statements, therefore, is not a substitute for reading the audited financial statements of **Interlake-Eastern Regional Health Authority**.

### Management's Responsibility for the Condensed Financial Statements

Management is responsible for the preparation of condensed audited financial statements on the basis described in Note to Condensed Financial Statements.

### Auditor's Responsibility

Our responsibility is to express an opinion on the condensed financial statements based on our procedures, which were conducted in accordance with Canadian Audit Standard (CAS) 810, 'Engagements to Report on Summary Financial Statements'.

### Opinion

In our opinion, the condensed financial statements derived from the audited financial statements of **Interlake-Eastern Regional Health Authority** for the year ended March 31, 2018 are a fair summary of those financial statements, on the basis described in the Note to Condensed Financial Statements.

*BDO Canada LLP*

Chartered Professional Accountants

Winnipeg, Manitoba  
June 28, 2018

# INTERLAKE-EASTERN REGIONAL HEALTH AUTHORITY

## Condensed Statement of Financial Position

March 31 2018 2017

### Assets

#### Current Assets

Cash and term deposits	\$ 19,024,975	\$ 21,553,824
Accounts receivable	5,349,835	5,139,570
Due from Manitoba Health, Seniors and Active Living	37,601	6,313,133
Inventories	1,030,084	799,738
Prepaid expense	523,485	613,818
Vacation entitlements receivable	5,484,424	5,484,424
	31,450,404	39,904,507
Retirement obligations receivable	5,152,099	5,912,865
Other assets	200,312	211,724
Capital assets	225,450,529	223,259,853
	\$ 262,253,344	\$ 269,288,949

### Liabilities and Net Assets

#### Current Liabilities


Accounts payable and accrued liabilities	16,744,238	26,312,388
Accrued vacation entitlements	10,504,563	10,614,473
Current portion of long-term debt	157,194	190,215
	27,405,995	37,117,076
Accrued retirement obligations	13,599,587	14,289,394
Sick leave liability	2,527,982	2,694,091
Long-term debt	392,670	549,840
Deferred contributions	227,809,752	224,351,738
	271,735,986	279,002,139

#### Commitments and contingencies

#### Net Assets

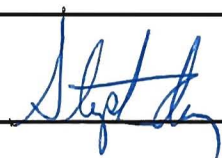
Investment in capital assets	4,911,508	4,896,188
Externally restricted	198,747	205,196
Internally restricted	124,233	110,553
Unrestricted - RHA	(14,121,481)	(14,186,725)
Unrestricted - Contract Facilities	(595,649)	(738,402)
	(9,482,642)	(9,713,190)
	\$ 262,253,344	\$ 269,288,949

Approved on behalf of the Board:



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 Director



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 Director

# INTERLAKE-EASTERN REGIONAL HEALTH AUTHORITY

## Condensed Statement of Operations

For the year ended March 31

2018

2017

### Revenue

Province of Manitoba		
Health, Seniors and Active Living	\$ 214,813,243	\$ 226,445,436
Other	2,228,506	2,264,944
Government of Canada	550,303	526,097
Client Non-Insured	11,696,781	11,622,690
Interest	258,701	76,198
Offset and other income	6,775,889	7,050,386
Ancillary income	463,393	467,393
Amortization of deferred contributions	10,578,850	5,800,604
Write down of deferred contributions	5,299,622	-
	<b>252,665,288</b>	<b>254,253,748</b>

### Expenditures

Acute care services	71,034,557	66,228,854
Amortization of capital assets	10,804,087	6,022,808
Chemotherapy	987,455	934,580
Community health	19,959,958	19,823,176
Diagnostic services	-	14,288,568
Dialysis	4,205,688	4,137,342
Emergency response and transport	21,409,965	20,941,256
Home based care	32,769,558	33,724,591
Interest on long-term debt	10,075	12,371
Medical remuneration	13,986,639	14,376,624
Mental health services	8,796,203	9,080,544
Northern patient transportation program	202,637	184,146
Nurse recruitment and retention	102,696	137,621
Personal care home services	49,269,684	50,627,652
Regional undistributed expenditures	12,627,073	13,421,678
Safety and renovations	959,044	820,363
Write down of capital assets	5,299,622	-
	<b>252,424,941</b>	<b>254,762,174</b>

### Excess (deficiency) of revenue over expenditures for the year

	\$ 240,347	\$ (508,426)
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### Allocated as follows:

Regional services	\$ 97,594	\$ (230,170)
Contracted services	142,753	(278,256)
	<b>\$ 240,347</b>	<b>\$ (508,426)</b>

### Note to Condensed Financial Statements

Management is responsible for the preparation of the condensed financial statements. The statements presented include only the condensed statement of financial position and the condensed statement of operations. They do not include the consolidated statement of changes in net assets, the consolidated statement of cash flows and notes to the consolidated financial statements.

Copies of the audited financial statements for the year ended March 31, 2018 and the Schedule of Compensation may be obtained from the Interlake-Eastern Regional Health Authority by calling 1-204-785-4700 or 1-855-347-8500. A complete set of financial statements are posted on the Interlake-Eastern RHA website at [www.ierha.ca](http://www.ierha.ca) under "About us" and "Publications and Reports".